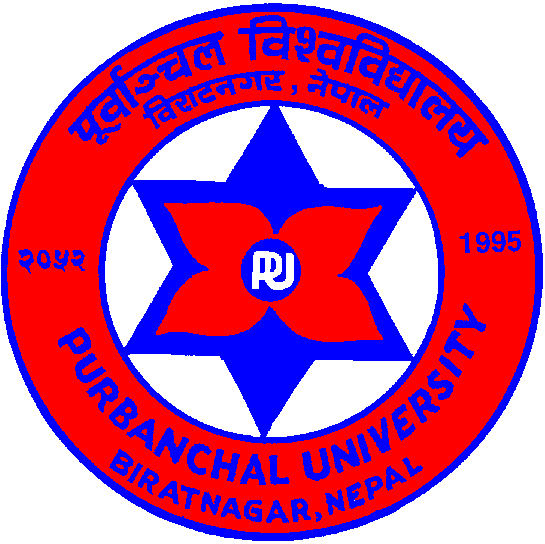
**PURBANCHAL UNIVERSITY**



Syllabus Of

Four-Years

Bachelor of Arts (B.A.)

**Fourth Year**

**(Major: Economics)**

Office of the Dean

Faculty of Arts

**Biratnagar, Nepal**

**2018**

**Subjects Outline**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Paper** | **Year** | **Choice** | **Code** | **Subject Title** |
| VII | Fourth | Major I | MECO401 | International Economics |
| VIII | Fourth | Major I | MECO402 | Rural Economics |
| IX | Fourth | Major I | MECO403 | Manpower Economics |
| X | Fourth | Major I | MECO404 | Industrial Economics and Report Writing (60+40) |

**MECO401: International Economics**

**(Major I/ Paper VII)**

**Full marks: 100**

**Teaching Hours: 160**

**Objectives**

The objective of this course is to acquaint and orient students with different theories of international trade and impart profound knowledge on other pertinent dimensions of International Economics.

**Contents**

**Unit I: Introduction (10 Teaching Hours)**

1.1: Concept of Domestic and International Trade

1.2: Difference between Domestic and International Trade

1.3: Gains from International Trade

**Unit II: Theories of International Trade (25 Teaching Hours)**

2.1: Classical Theory

2.2: Opportunity Cost Theory

2.3: H-O Theory

2.4: Leontief Paradox

**Unit III: Terms of Trade (15 Teaching Hours)**

3.1: Concept: Gross Barter Teams of Trade (GBTT) and Net Barter Terms of Trade (NBTT) and

3.2: Factors Affecting Terms of Trade

**Unit IV: Offer Curve (15 Teaching Hours)**

4.1: Concept and Derivation of Offer Curve

4.2: Law of Reciprocal Demand

**Unit V: Balance of Payment (20 Teaching Hours)**

5.1: Concept and Significance

5.2: Accounts of the Balance of Payment (BOP)

5.3: Different Between BOP and Balance of Trade

5.4: Types of Dis-Equilibrium in the BOP

5.5: Adjustment Mechanism

**Unit VI: Foreign Exchange (10 Teaching Hours)**

6.1: Theories of Exchange Rate Determination

6.2: Concept of Fixed and Floating exchange rate

**Unit VII: Exchange Control (10 Teaching Hours)**

7.1: Concept and Objectives

7.2: Methods of Exchange Control

**Unit VIII: Commercial Policy (10 Teaching Hours)**

8.1: Tariff: Concept and Types of Tariff

8.2: Import Quota: concept and Types of Quota

**Unit IX: Trade Problems of Developing Countries (5 Teaching Hours)**

**Unit X: Nepalese Foreign Trade (18 Teaching Hours)**

10.1: Features of Nepalese Foreign Trade

10.2: Trade Dynamics: Volume, Compositions and Direction

10.3: Foreign Trade Promoting Agencies

**Unit XI: Balance of Payment (BOP) of Nepal (22 Teaching Hours)**

11.1: Recent Trends in the BOP Position of Nepal

11.2: Causes of Disequilibrium in the BOP

11.3: Remedy Measures Adopted by Government of Nepal

11.4: Recent Trade Policies of Government of Nepal

11.5: Tariff Policy of Government of Nepal

**Text Books**

1. Mithani. D.M. 1985. Introduction to International Economics. Bombay: Vora and Co. Publishers. Pvt. Ltd.
2. Shrivastav. O.S. 1985. International Economics. New Delhi: Kalyani Publishers.

**References**

1. Heller, H.R. 1979. Theory and Empirical Evidence. New Delhi: Prentice Hall of India Pvt. Ltd.
2. Kindleberger, 1973. International Economics. Richard D. Irwin Inc. Housewood Illinois.
3. Soderston, B. and Geoffrey Reed; International Economics.
4. Economic Survey (Different issues published by Ministry of Finance, Government of Nepal)
5. Relevant publications of National Planning Commission and Nepal Rastra Bank.

**MECO402: Rural Economics**

**(Major I/ Paper VIII)**

**Full Marks: 100**

**Teaching Hours: 160**

**Objective**

The completion of this course will offer the students an understanding of Nepalese environment, socio-economic structure of rural Nepal and a comprehensive knowledge about the components, strategy and issues of rural development. The students will also be able to know what has been achieved in the field of rural development during the planning periods in Nepal and what is really going on in the field of rural development in Nepal since the inception of periodic economic plans.

**Course Content**

**Unit I: Nepalese Environment (15 Teaching Hours)**

1.1: Geographical Environment

1.2: Administrative Divisions (Provinces, Municipalities and Rural Municipalities)

1.3: Availability of Electricity, Transportation and Communication Facility

**Unit II: Socio-Economic Structure of Rural Nepal (15 Teaching Hours)**

2.1: Family Structures, Caste-system and Religion

2.2: Housing Conditions, Water and Sanitation

2.3: Occupation of Villagers

2.4: Availability of Education Facility, Communication Facility, Health Services

2.5: Marginal Farmers: Magnitude and Problems

**Unit III: Meaning and Concept of Rural Development (10 Teaching Hours)**

3.1: Rural Development: Concept, Components and Scope

3.2: Importance of Rural Development

3.3: Strategies of Rural Development

3.4: Programmes of Rural Development

**Unit IV: Issues of Rural Development (10 Teaching Hours)**

4.1: Major Issues of Rural Development of Nepal

4.2: Impacts of Rural Development

**Unit V: Land Reform and Rural Development (10 Teaching Hours)**

5.1: Land Tenure System and Land Reform

5.2: Effects of Land Reform on Rural Development in the Context of Nepal

**Unit VI: Population (10 Teaching Hours)**

6.1: Pressure of Population on Rural Sector

6.2: Effects of Population on Rural Economy

**Unit VII: Rural Unemployment (15 Teaching Hours)**

7.1: Rural Unemployment

7.2: Features of Rural Unemployment

7.3: Methods of Solving Rural Unemployment Problem in the context of Nepal

7.4: Government Efforts to Solve Rural Unemployment Problem

**Unit VIII: Agricultural Development in Different Plan Periods (10 Teaching Hours)**

8.1: Policy of Rural Sectors during Various periodic plans of Nepal

8.2: Targets and Achievements of Agricultural Development

**Unit IX: Rural Industrialization (15 Teaching Hours)**

9.1: Concept of Rural Industrialization

9.2: Rural Industrialization Strategy and Its Benefits

9.3: Government Efforts for the Development of Rural Industrialization in Nepal

**Unit X: Rural Indebtness (10 Teaching Hours)**

10.1: Concept of Rural Indebtness

10.2: Magnitude, Causes and Problems and Remedies

**Unit XI: Agricultural Marketing (10 Teaching Hours)**

11.1: Concept, Role, Functions, Effects of Agricultural Marketing

11.2: Government Efforts to Solve the Problems of Agricultural Marketing

**Unit XII: People’s Participation (10 Teaching Hours)**

12.1: Role of People's Perception in Rural development

12.2: NGOs and INGOs

12.3: Consumer's Committee and Women's Development for the Development of Rural Economy of Nepal

**Unit XIII: Financing for Rural Development (10 Teaching Hours)**

13.1: Role of Rural Development Bank and Co-operatives for financing rural Development in Nepal

13.2: Special Financial Support by Government and International Banks

**Unit XIV: Rural Development through Farmer Development Programme (10 Teaching Hours)**

14.1: Small Farmer Development Programme (SFDP)

14.2: Integrated Rural Development Programme (IRDP)

14.3: Recent Provisions and Efforts for Rural Development

**References**

1. Adhikari, Shayam Prasad. *Rural Development in Nepal: Problems and Prospects.*
2. Bhattacharya, S.N. *Indian Rural Economics*.
3. Desai, Basant. *Fundamentals of Rural Development: A System Approach*.
4. 4Dr. Timilsina, Dahal and Shrestha. *Adhunik Nepalko Arthik Itihas*.
5. Tony Hagen. *Nepal the Kingdom in the Himalayas*.
6. Pant. Y.P. and S.C. Jain. *Rural Problems and Rural Development in Nepal: A Search for New Development Strategy.*
7. Regmi, D.R. *Modern Nepal*.
8. Regmi, M.C. *Thatched Huts and Stucco Places.*
9. Sijapati, Keshab Singh. *Fundamental of Nepalese Rural Economy*.
10. Silwal, U.K. *Population growth and Agricultural change in Nepal*.
11. World Banks Sector Policy Papers on Rural Employment, Rural Enterprise.
12. Zaman, M.A. *Evaluation of Land Reform in Nepal*.
13. Chhetri, Ganesh and Khatiwada Som. *Nepalko Samaj Ra Dharma*.
14. Khhatri and Dahal. *Adhunik Nepalko Samajik Itihas.*
15. Publications From different agencies: ADB Nepal, Nepal Rastra Bank, Ministry of Agriculture etc.
16. Relevant CBS Publications.
17. Relevant Government Publications of different Ministries.

**MECO403: Manpower Economics**

**(Major I/ Paper IX)**

**Full Marks: 100**

**Teaching Hours: 160**

**Objectives**

The objective of this course is to develop a systematic understanding among the students regarding an in-depth knowledge on the burning issues such as growing human resource and unemployment. Students will know the issues of human resource development, human capital formation, human resource planning and utilization in the global as well as Nepalese context.

**Course Content**

**Unit I: Introduction to Manpower (10 Teaching Hours)**

1.1: Meaning and Definition

1.2: Importance, Sources of Manpower Related Relevant Statistical Information

**Unit II: Development Aspects of Manpower (15 Teaching Hours)**

2.1: Concept of Human Resource Development

2.2: Process of Human Resource Development

2.3: Problems of Human Resource Development

**Unit III: Human Capital (15 Teaching Hours)**

3.1: Concept of Human Capital

3.2: Health, Education as Human Capital Investment and Development

3.3: Human Capital Formation:

3.3.1: Concept, Indicators and Importance,

3.3.2: Problems and Issues in Human Capital Formation

**Unit IV: Manpower Supply and Demand (25 Teaching Hours)**

4.1: Concept of Manpower Supply and Supply Curve

4.2: Manpower Balance Sheet

4.3: Techniques of Projecting the Supply of Manpower

4.4: Concept of Manpower Demand.

4.5: Forecasting the Demand of Manpower

4.6: Problems in the Estimation of Manpower Supply and Demand

**Unit V: Manpower Planning (15 Teaching Hours)**

5.1: Concept and Objectives

5.2: Techniques of Manpower Planning

5.3: Manpower Planning in Developing and Developed Countries at Macro and Micro Level

**Unit VI: Manpower and Population in Nepal (20 Teaching Hours)**

6.1: Population Growth in Nepal

6.2: Labour Force in Nepal

6.3: Growth and Change in Economically Active Population

6.4: Distribution of Labour Force in Different Sectors in Nepal

**Unit VII: Labour Force and Unemployment in Nepal (20 Teaching Hours)**

7.1: Level, Trends, Causes and Consequences of Unemployment in Nepal

7.2: Disguised Unemployment in the Agro-based Economy

7.3: Causes and Consequences of Disguised Unemployment

7.4: Employment Policies of Government of Nepal

7.5: Evaluation of Employment Policies of Government of Nepal

**Unit VIII: Labour Market of Nepal (20 Teaching Hours)**

8.1: Mobility of Labour

8.2: Immigration and Emigration of Labour Force in Nepal

8.3: Causes of labour Migration and its Impacts on Labour Market

8.4: Quality of Nepalese Labour Force

8.5: Wage Polices of Nepal Government

**Unit IX: Manpower Planning in Nepal (20 Teaching Hours)**

9.1: Education Policy

9.2: Government Policies on Vocational and On The Job Training

9.3: Approaches to Manpower Planning in Retrospective, Manpower Training Institutions/Organizations in Nepal.

9.4: Manpower Planning: Shortcomings and Suggestions

**Text Books**

1. Jakubausks and Polomba. *Manpower Economics.*
2. Harbinson and Myers. 1996. *Education, Manpower and Economic Growth*. New Delhi: Oxford.
3. Batra, V.P.1979. *The Economy of Human Resources*. New Delhi: B.R. Publishing Corporation.
4. Sinha. M.R. *The* *Economics of Manpower Planning*.
5. Sen,A.K. *Economic* *Approach to Education and Manpower Planning*.
6. Bevars, D. Mabry. *Economics of Manpower and Labour Market*.
7. Srivastav, O. S. 1994. *Demography and Population Studies*. New Delhi: Vikash Publishing House Pvt. Ltd.
8. Alexander, V. Alex. 1983. *Human Capital Approach to Economic Development*, New Delhi: Metropolitan Book Company.

**References**

1. NPC. *Five Year Plans*.
2. CBS. 2014. *Population Monograph of Nepal.* Kathmandu CBS.
3. Hug, Smashup. *Education, Manpower and Growth.*

**MECO404: Industrial Economics and Report Writing**

**(Major I/ Paper X)**

**Full Marks: Industrial Economics-60 and Report Writing-40, Total-100**

**Teaching Hours: Industrial Economics- 96, Report Writing-64, Total-160**

**Objectives**

After the completion of this course the students will be acquainted with different aspects of industrial economics. The report writing section enables students to do research in different areas of Economics and present it in the form of a research report.

**Course Content**

**Industrial Economics**

**Unit I: Introduction (10 Teaching Hours)**

1.1: Concept of the following: Consumption Preference, Productivity Change, Resource Allocation, Occupational Shift

1.2: Role of Industrialization in Developing Countries

1.3: Forms of Industrial organization

**Unit II: Industrial Location (15 Teaching Hours)**

2.1: Determinants of Industrial Location

2.2: Theories of Industrial Location: Weberi's Theory and Growth Pole Theory

2.3: Local and Provincial Planning for Industrial Locations

2.4: Pattern of Industrial Location in Nepal

**Unit III: Industrial Finance (10 Teaching Hours)**

3.1: Concept of Industrial Finance

3.2: Sources of Industrial Finance

3.3: Contribution of Industrial Finance in Nepalese Situation

**Unit IV: Growth of Firms (15 Teaching Hours)**

4.1: Need for Growth of Firms

4.2: Theory of growth (Downie's Theory only)

4.3: Combination (Reasons for combination, Types of Combination)

4.4: Firms and Industry

4.5: Concept of an Optimum Firm

**Unit V: Monopoly (15 Teaching Hours)**

5.1: Growth of Monopoly Power

5.2: Types of Monopoly

5.3: Monopoly and Efficiency

5.4: Control of Monopoly

**Unit VI: Trend and Problems of Industrialization in Nepal (15 Teaching Hours)**

6.1: Trends of Industrialization in Nepal

6.2: Problems of Industrialization in Nepal

6.3: Role of Industrialization in the Economic Development of Nepal

6.4: Recent Industrial Policy of Government of Nepal

**Unit: VII: Industrial Labour (16 Teaching Hours)**

7.1: Concept

7.2: Labour Productivity (Concept and Measurement)

7.3: Recent Labour Act of Government of Nepal

7.4: Trade Union (Concept and Objectives)

7.5: Trade Unionism in Nepal

**Text Books**

1. Barthwal, R.R. 1984. *Industrial Economics*. New Delhi: Wiley Eastern Limited.
2. Singh and Sadhu. 1998. *Industrial Economics*. New Delhi: Himalayan Publishing House.

**References**

1. Hoover, E.M. *Location of Industrialization*.
2. Weber; A. 1929. *Theory of Location of Industry*. Trans. C.J. Friedrich, Chicago: University of Chicago.
3. Hay D. and D. Morris; *Industrial Economics*.
4. Shepherd. W.G. *The Economics of Industrial Organization*.
5. Other relevant government publications including government policies.

**Report Writing (64 Hours)**

In this section, each student has to conduct a research in relevant area of Economics under guidance of a supervisor and submit the research report.